

## Fidelity Enhanced Reserve Fund

09/2018

Ex-dividend date (dd/mm/yyyy)	Currency	Distribution per share	Dividend paid out of net distributable income <sup>1</sup> for the month	Dividend paid out of capital <sup>2</sup>	Underlying portfolio yield <sup>3</sup>	Average payout yield <sup>4</sup>	Average distribution since inception <sup>5</sup>	Annualised volatility <sup>6</sup>
<b>Fidelity Enhanced Reserve Fund – A-MINCOME(G)-AUD (Hedged)</b>								
03/09/2018	AUD	0.0258	100.00%	0.00%	N/A	0.77%	0.0774	N/A
01/08/2018	AUD	0.0258	100.00%	0.00%	N/A	0.51%	0.0516	N/A
02/07/2018	AUD	0.0258	100.00%	0.00%	N/A	0.26%	0.0258	N/A
<b>Fidelity Enhanced Reserve Fund – A-MINCOME(G)-EUR (Hedged)</b>								
03/09/2018	EUR	0.0257	100.00%	0.00%	N/A	0.78%	0.0771	N/A
01/08/2018	EUR	0.0257	100.00%	0.00%	N/A	0.52%	0.0514	N/A
02/07/2018	EUR	0.0257	100.00%	0.00%	N/A	0.26%	0.0257	N/A
<b>Fidelity Enhanced Reserve Fund – A-MINCOME(G)-SGD (Hedged)</b>								
03/09/2018	SGD	0.0258	100.00%	0.00%	N/A	0.77%	0.0774	N/A
01/08/2018	SGD	0.0258	100.00%	0.00%	N/A	0.52%	0.0516	N/A
02/07/2018	SGD	0.0258	100.00%	0.00%	N/A	0.26%	0.0258	N/A
<b>Fidelity Enhanced Reserve Fund – A-MINCOME(G)-USD</b>								
03/09/2018	USD	0.0258	100.00%	0.00%	N/A	0.77%	0.0774	N/A
01/08/2018	USD	0.0258	100.00%	0.00%	N/A	0.51%	0.0516	N/A
02/07/2018	USD	0.0258	100.00%	0.00%	N/A	0.26%	0.0258	N/A

## Income share class types

<b>MDIST/QDIST</b>	<ul style="list-style-type: none"> <li>Targets to deliver distribution of net investment income on a monthly/quarterly basis.</li> </ul>
<b>GMDIST/GDIST</b>	<ul style="list-style-type: none"> <li>Targets to deliver distribution of gross investment income on a monthly/yearly basis.</li> </ul>
<b>MINCOME/QINCOME</b>	<ul style="list-style-type: none"> <li>Targets to deliver distribution of net investment income on a monthly/quarterly basis.</li> <li>May pay dividends out of capital in order to maintain a stable payment per share.</li> </ul>
<b>MINCOME(G)/QINCOME(G)</b>	<ul style="list-style-type: none"> <li>Targets to deliver distribution of gross investment income on a monthly/quarterly basis.</li> <li>May pay dividends out of capital in order to maintain a stable payment per share.</li> </ul>
<b>HMDIST (For hedged share classes only)</b>	<ul style="list-style-type: none"> <li>Targets to deliver distribution of net investment income on a monthly basis.</li> <li>May pay dividends out of capital.</li> <li>Intends to include a premium when the interest rate of the hedged currency is higher than the fund's reference currency interest rate.</li> </ul>
<b>HMDIST(G) (For hedged share classes or currency pairing hedged only)</b>	<ul style="list-style-type: none"> <li>Targets to deliver distribution of gross investment income on a monthly basis.</li> <li>May pay dividends out of capital.</li> <li>Intends to include a premium when the interest rate of the hedged currency is higher than the fund's reference currency interest rate.</li> </ul>
<b>MCDIST(G)</b>	<ul style="list-style-type: none"> <li>Targets to deliver distribution of gross investment income on a monthly basis.</li> <li>Intends to deliver distribution, which involves returning a portion of capital.</li> </ul>

## Key differences among various monthly distribution share classes

	<b>MDIST/ QDIST</b>	<b>GMDIST/ GDIST</b>	<b>MINCOME/ QINCOME</b>	<b>MINCOME(G)/ QINCOME(G)</b>	<b>HMDIST</b>	<b>HMDIST(G)</b>	<b>MCDIST(G)</b>
<b>Gross or net income distribution</b>	Net	Gross	Net	Gross	Net	Gross	Gross
<b>Stabilized monthly payment</b>	No	No	Yes	Yes	No	No	No
<b>Flexibility of paying dividends from capital</b>	No	No	Yes	Yes	Yes	Yes	Yes
<b>Payment of interest rate differential</b>	No	No	No	No	Yes	Yes	No

### Warning:

Please note that dividend distribution is at the Manager's discretion, and it is dependent on prevailing market conditions and the income generated by the underlying securities of the fund. The dividends are not guaranteed. Past dividend yield does not represent the return of the fund and it is not indicative of future dividend yield. A high distribution yield does not imply a high return on the fund. Investors should not make any investment decision solely based on information contained in the table above. Investors should read the relevant offering document of the fund for further details including the risk factors before making any investment decision.

For certain Classes of Shares, the Manager has the discretion to pay dividends -

- 1) out of gross income while fees/charges may be charged to capital of the fund; or
- 2) directly out of capital if the net income generated by the fund is insufficient to pay a distribution as declared.

Investors should note that the payment of dividends directly out of capital represents a return or withdrawal of part of the amount they originally invested or from any capital gains attributable to the original investment. Such distributions will reduce the future appreciation of the fund and will immediately reduce the net asset value of the fund.

### Calculation methodology:

1. "Net distributable income" means net investment income attributable to a share class and does not include realized gains/capital gains (i.e. dividend income and interest income net of fees and expenses only). Any "distributable income" not distributed will be carried forward to the next distribution period(s) within the same financial year. "Distributable income" not distributed by the end of the financial year will be treated as "capital" for the next financial year. "Net distributable income" for the purpose of this Dividend Composition Information does not include any income equalisation adjustments.
2. Including capital gain.
3. "Underlying portfolio yield" means the annualised percentage measure of interest and dividend income earned by the portfolio net of fee and expenses. It is computed based on audited accounts.
4. "Average payout yield" means the annualised rate of return of the dividends paid to shareholders since inception. For share classes that have been incepted for less than 1 year, it is calculated on a cumulative basis.
5. For share classes that have been incepted for less than 1 year, the average distribution is calculated on a cumulative basis.
6. "Annualised Volatility" is calculated over a 3-year period.

### IMPORTANT INFORMATION

This publication is for information and general circulation only. It does not have regard to the specific investment objectives, financial situation and particular needs of any specific person who may receive it. You should seek advice from a financial adviser before investing in the fund(s). If you choose not to seek advice from a financial adviser, you should consider whether the fund(s) in question is suitable for you. Views expressed are subject to change, and cannot be construed as advice or recommendations. This publication has not been reviewed by the Monetary Authority of Singapore.

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