

Fidelity Funds - Singapore Fund

30 Nov 2018

Fund Details

Fund Manager	Madeleine Kuang
Reference Currency	USD
Fund Size	US\$55m
Max. Sales Charge - Cash (On Net Investment Amount)	5.25%
Annual Management Fee	1.50%
Subscription Information	Cash: All share classes
Total No. of Positions	41

Fund Performance (rebased to 100)



Performance is shown for the last 5 years (or since launch for funds launched within that period), rebased to 100.

Top 10 Positions (%)

Company	Sector	Fund	Index
UNITED OVERSEAS BANK LTD	Financials	10.2	10.0
OVERSEA-CHINESE BKG CORP LTD	Financials	10.0	10.0
DBS GROUP HLDGS LTD	Financials	9.6	8.0
HONGKONG LAND HLDGS LTD	Financials	4.6	3.7
SINGAPORE TELECOM LTD	Telecommunications	4.3	4.2
THAI BEVERAGE PUBLIC CO LTD	Consumer Goods	3.5	2.2
JARDINE STRATEGIC HOLDINGS LTD	Industrials	3.4	3.4
ASCENDAS REAL ESTATE INVEST TR	Financials	3.3	2.2
JARDINE CYCLE & CARRIAGE LTD	Consumer Services	3.0	1.2
BOC AVIATION LTD	Industrials	2.8	0.0

Investment Objective

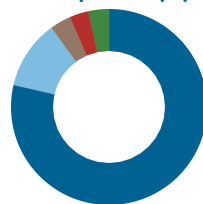
The Fund invests principally in equity securities quoted on the stock exchange in Singapore.

Performance (%)

	YTD (cum)	1mth (cum)	3mth (cum)	6mth (cum)	1yr (ann)	3yr (ann)	5yr (ann)	Since Launch (ann)
A-SGD	-4.7	3.5	-2.2	-6.2	-5.8	5.4	2.8	2.5
With 5% sales charge	-9.5	-1.7	-7.1	-10.9	-10.5	3.6	1.8	2.0
Index (SGD)	-5.8	3.5	-2.8	-6.3	-6.2	6.8	3.3	2.6
A-USD	-7.2	4.7	-2.2	-8.4	-7.4	6.4	1.0	6.8
With 5% sales charge	-11.8	-0.6	-7.0	-13.0	-12.0	4.6	0.0	6.6
Index (USD)	-8.2	4.4	-2.9	-8.7	-7.9	7.8	1.4	7.2

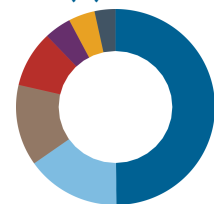
Source: Fidelity, NAV-NAV basis, in the respective currencies with dividends re-invested. Returns are annualised for periods greater than 1 year. Please refer to "Share Class Details & Codes" for the launch dates of the respective share classes.

Geographical Exposure (%)



Country	Fund	Index
Singapore	78.6	80.5
Hong Kong	11.4	15.5
Thailand	3.5	2.2
Indonesia	3.1	0.1
China	0.0	1.6
Myanmar	0.0	0.2
Cash*	3.4	

Sector Exposure (%)



Sector	Fund	Index
Financials	49.9	58.0
Industrials	15.4	16.6
Consumer Services	13.4	9.9
Consumer Goods	9.3	6.1
Health Care	4.4	0.7
Telecommunications	4.3	4.8
Oil & Gas	0.0	2.1
Technology	0.0	0.9
Basic Materials	0.0	0.1
Utilities	0.0	0.9
Cash*	3.4	

Certain unclassified items (such as non-equity investments and index futures/options) are excluded. *Cash refers to any residual cash exposure that is not invested in shares or via derivatives

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Measures

(A-USD)	Fund	Index
Annualised Volatility (3 years) (%)	12.52	-
Beta (3 years)	0.94	-
Sharpe Ratio (3 years)	0.44	-
Price / earnings ratio (x)	11.2	11.6
Price / book ratio (x)	1.3	1.1
Active Money (%)	42.2	-

Index

Market Index: FTSE Straits Times All Share Index Capped Custom Index is for comparative purpose only. The same index is used in the positioning tables on this factsheet.

The Index was changed from the FTSE Singapore Index to the Singapore All Equities Index in July 2007. Thereafter, the Index was changed to FTSE ST ALL SHARE Custom Index* in January 2008.

*With effect from January 2008, the underlying stocks in the custom index are re-weighted by Fidelity.

Share Class Details & Codes

Share Class	Launch Date	NAV	Bloomberg Ticker	ISIN
A-SGD	27 Aug 07	1.181	FIDSGDA LX	LU0287143431
A-USD	01 Oct 90	52.65	FIDLSGI LX	LU0048588163

A: distributing share class. Distribution amount not guaranteed.

Calendar Year Performance (%)

	2013	2014	2015	2016	2017
A-SGD	4.1	8.5	-8.6	2.9	18.5
Index (SGD)	1.3	8.5	-10.6	5.9	21.3
With 5% sales charge	-1.1	3.1	-13.2	-2.2	12.5
A-USD	0.8	3.4	-14.5	0.8	28.3
Index (USD)	-2.0	3.4	-16.5	4.0	31.2
With 5% sales charge	-4.2	-1.8	-18.8	-4.2	21.9

Source: Fidelity, NAV-NAV basis, in the respective currencies with dividends re-invested. Sales charge may be levied by the distributor at its discretion. The stated returns will be reduced by the corresponding sales charge amount being levied by the distributor.

Definition of Terms

Annualised Volatility is a measure of how variable returns for a fund or comparative market index have been around their historical average. Two funds may produce the same return over a period. The fund whose monthly returns have varied less will have a lower annualised volatility and will be considered to have achieved its returns with less risk.

Beta is a measure of a fund's sensitivity to market movement (as represented by a market index). The beta of the market is 1.00 by definition. A beta of 1.10 shows that the fund could be expected to perform 10% better than the index in up markets and 10% worse in down markets, assuming all other factors remain constant. Conversely, a beta of 0.85 indicates that the fund could be expected to perform 15% worse than the market return during up markets and 15% better during down markets.

Sharpe Ratio is a measure of a fund's risk adjusted performance taking into account the return on a risk-free investment. The ratio allows an investor to assess whether the fund is generating adequate returns for the level of risk it is taking. The higher the ratio, the better the risk-adjusted performance has been. If the ratio is negative, the fund has returned less than the risk-free rate.

Active Money is the sum of the fund's overweight positions (including effective cash) when compared to the market index.

A position combines all equity investments (including derivatives) linked to an issuing company. Derivatives are included on an exposure basis so they reflect the equivalent underlying shares needed to generate the same return. Geographic and sector breakdown tables are calculated using the positions methodology.

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