

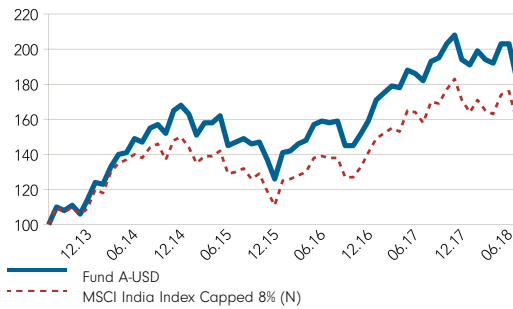
Fidelity Funds - India Focus Fund

30 Sep 2018

Fund Details

Fund Manager	Amit Goel
Reference Currency	USD
Fund Size	US\$1,622m
Max. Sales Charge - Cash (On Net Investment Amount)	5.25%
Annual Management Fee	1.50%
Subscription Information	Cash: All share classes
Total No. of Positions	57

Fund Performance (rebased to 100)



Performance is shown for the last 5 years (or since launch for funds launched within that period), rebased to 100.

Top 10 Positions (%)

Company	Sector	Fund	Index
RELIANCE INDUSTRIES LTD	Energy	10.0	8.1
HOUSING DEV FINANCE CORP LTD	Financials	8.0	8.2
TATA CONSULTANCY SERVICES LTD	Information Technology	7.0	6.6
HDFC BANK LTD	Financials	6.5	0.0
ITC LTD	Consumer Staples	4.2	3.3
INFOSYS LTD	Information Technology	3.5	8.1
ICICI BANK LTD	Financials	3.5	2.4
LARSEN & TOUBRO LTD	Industrials	3.5	2.0
MARUTI SUZUKI INDIA LTD	Consumer Discretionary	3.4	2.5
MAHINDRA & MAHINDRA LTD	Consumer Discretionary	3.3	2.1

Investment Objective

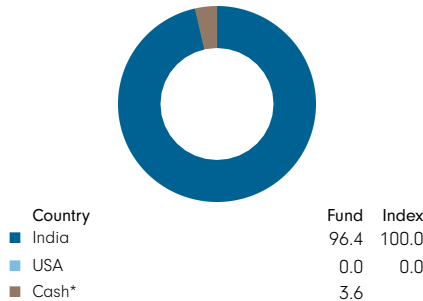
The Fund aims to provide long-term growth, principally through investment in equity securities of Indian companies listed in India, as well as securities in non-Indian companies which have a significant portion of their activities in India.

Performance (%)

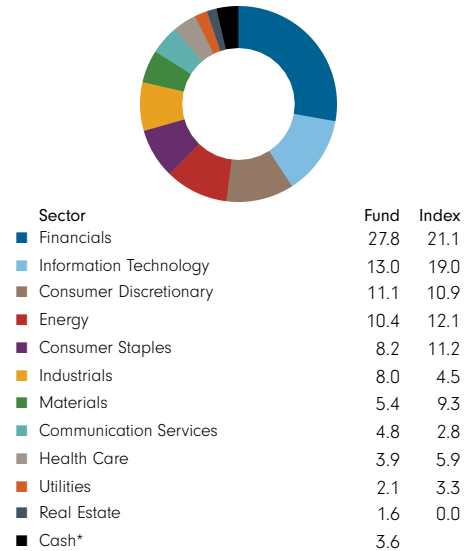
	YTD (cum)	1mth (cum)	3mth (cum)	6mth (cum)	1yr (ann)	3yr (ann)	5yr (ann)	Since Launch (ann)
A-SGD	-7.8	-10.5	-4.4	-0.5	1.0	6.0	14.8	2.2
With 5% sales charge	-12.4	-14.9	-9.2	-5.4	-4.0	4.2	13.6	1.7
Index (SGD)	-7.9	-9.5	-2.3	0.9	1.5	5.7	11.7	2.7
A-USD	-9.8	-10.1	-4.7	-4.5	0.4	7.4	12.8	11.3
With 5% sales charge	-14.3	-14.6	-9.5	-9.3	-4.6	5.6	11.7	10.9
Index (USD)	-9.9	-9.3	-2.5	-3.1	0.9	7.1	9.8	12.1

Source: Fidelity, NAV-NAV basis, in the respective currencies with dividends re-invested. Returns are annualised for periods greater than 1 year. Please refer to "Share Class Details & Codes" for the launch dates of the respective share classes.

Geographical Exposure (%)



Sector Exposure (%)



Certain unclassified items (such as non-equity investments and index futures/options) are excluded. *Cash refers to any residual cash exposure that is not invested in shares or via derivatives

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Measures

(A-USD)	Fund	Index
Annualised Volatility (3 years) (%)	16.35	17.20
Beta (3 years)	0.93	-
Sharpe Ratio (3 years)	0.41	0.37
Price / earnings ratio (x)	25.7	21.6
Price / book ratio (x)	3.4	3.0
Active Money (%)	43.4	-

Index

Market Index: MSCI India Index Capped 8% (N)

Index is for comparative purpose only. The same index is used in the positioning tables on this factsheet.

Index until 30 April 2009 was the MSCI India (G) Index and until 30 June 2011 was the MSCI India Index (with an 8% Cap). On 1 July 2011, the Index was changed to MSCI India Index Capped 8% (Net). The reason for the change is that a net index calculates performance net of withholding taxes which is more comparable with the calculation of the performance of the fund (also net of withholding taxes).

Definition of Terms

Annualised Volatility is a measure of how variable returns for a fund or comparative market index have been around their historical average. Two funds may produce the same return over a period. The fund whose monthly returns have varied less will have a lower annualised volatility and will be considered to have achieved its returns with less risk.

Beta is a measure of a fund's sensitivity to market movement (as represented by a market index). The beta of the market is 1.00 by definition. A beta of 1.10 shows that the fund could be expected to perform 10% better than the index in up markets and 10% worse in down markets, assuming all other factors remain constant. Conversely, a beta of 0.85 indicates that the fund could be expected to perform 15% worse than the market return during up markets and 15% better during down markets.

Sharpe Ratio is a measure of a fund's risk adjusted performance taking into account the return on a risk-free investment. The ratio allows an investor to assess whether the fund is generating adequate returns for the level of risk it is taking. The higher the ratio, the better the risk-adjusted performance has been. If the ratio is negative, the fund has returned less than the risk-free rate.

Active Money is the sum of the fund's overweight positions (including effective cash) when compared to the market index.

A position combines all equity investments (including derivatives) linked to an issuing company. Derivatives are included on an exposure basis so they reflect the equivalent underlying shares needed to generate the same return. Geographic and sector breakdown tables are calculated using the positions methodology.

Share Class Details & Codes

Share Class	Launch Date	NAV	Bloomberg Ticker	ISIN
A-SGD	27 Aug 07	1.268	FIDINSG LX	LU0287143357
A-USD	23 Aug 04	45.1	FIDINAD LX	LU0197229882

A: distributing share class. Distribution amount not guaranteed.

Calendar Year Performance (%)

	2013	2014	2015	2016	2017
A-SGD	-2.7	43.1	3.3	1.1	28.7
Index (SGD)	-0.3	30.7	0.2	0.8	28.5
A-USD	-6.0	36.2	-3.4	-0.9	39.4
Index (USD)	-3.5	24.6	-6.4	-1.0	38.9

Source: Fidelity, NAV-NAV basis, in the respective currencies with dividends re-invested. Sales charge may be levied by the distributor at its discretion. The stated returns will be reduced by the corresponding sales charge amount being levied by the distributor.

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