

# Asian Special Situations Fund

Factsheet as of 30 November 2017

## Investment Objective

The Fund invests principally in special situations stocks and smaller growth companies in Asia, excluding Japan. Special situations stocks generally have valuations which are attractive in relation to net assets or earnings potential with additional factors which may have a positive influence on the share price. Up to 25% of the portfolio can consist of investments other than special situations stocks and smaller growth companies. The Fund may invest its net assets directly in China A and B Shares.

## Fund Information

Portfolio Manager Suranjan Mukherjee  
Fund size \$2,727m

## Launch date

A-USD 03 October 1994  
SR-ACC-SGD 12 June 2015

## Subscription Information

Cash All share classes except for SR-ACC  
CPFIS OA SR-ACC-SGD  
SRS A-USD

## Fund Charges

Annual Management Fee 1.50%  
Max. Sales Charge - Cash 5.25%  
Max. Sales Charge - CPF 3.00%

## Month End NAV

A-USD USD 52.05  
SR-ACC-SGD SGD 2.092

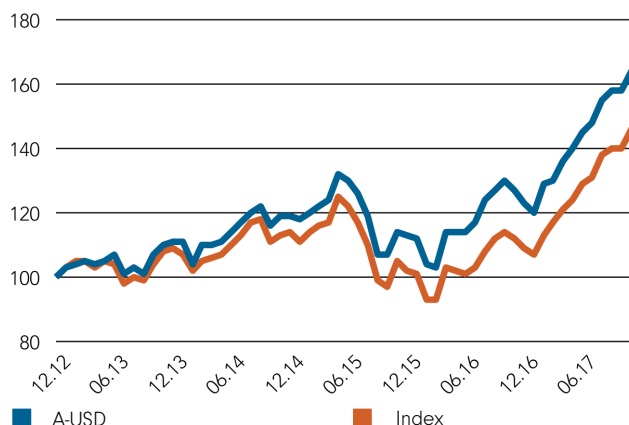
## Bloomberg/ISIN codes

A-USD FIDASSI LX / LU0054237671  
SR-ACC-SGD FFACPAS LX / LU1235260665

## Class Information

A: distributing share class. SR-ACC: accumulating share class. Distribution amount not guaranteed.

## Cumulative Performance (rebased to 100)



Performance is shown for the last 5 years (or since launch for funds launched within that period), rebased to 100. Index information can be found below the Calendar Year Performance.

## Performance (%)

	1mth (cum)	3mth (cum)	6mth (cum)	YTD (cum)	1yr (ann)	3yr (ann)	5yr (ann)	Since Launch (ann)
A-USD Share Class	1.1	4.6	13.9	38.5	35.0	11.6	10.6	7.5
With 5% sales charge	-3.9	-0.6	8.2	31.5	28.3	9.7	9.5	7.3
Index (USD)	0.6	5.3	14.2	38.0	35.2	9.0	8.0	4.6

## Calendar Year Performance (%)

	2016	2015	2014	2013	2012
A-USD Share Class	6.9	-4.8	6.3	7.4	17.9
Index (USD)	5.4	-9.2	3.7	3.8	22.0

Source: Fidelity, NAV-NAV basis, in the respective currencies, with dividends re-invested. Average annual compounded return for periods greater than 1 year. Since Launch performance is calculated from 3 October 1994.

## Index information

Market index: MSCI AC Asia ex Japan (N)

Market index is for comparative purposes only. The same index is used in the positioning tables on this factsheet.

Index until 31 January 2001 was the MSCI AC Far East ex-Japan Index (Gross). Thereafter it is the MSCI AC Far East ex-Japan Index(Net). Index was changed to the MSCI All Country Asia ex-Japan (N) on 1 August 2014.

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## Equity Exposure (% TNA)

The table below provides an overall view of the fund. This represents - in percentage terms - how much of the fund is invested in the market. The higher the figure, the more the fund will take part in any market rises (or falls).

	Exposure (% TNA)
Equity	96.3
Other	0.0
Uninvested Cash	3.7

### Definition of terms:

Equity: the percentage of the fund that is currently invested in the equity market.

Other: the value of any non-equity investments (excluding cash funds) expressed as a percentage of fund TNA.

Uninvested cash: this is 100% minus the fund's Equity exposure and minus Other. This leaves any residual cash exposure that is not invested in shares or via derivatives.

% TNA: Data is presented as a percentage of TNA, which stands for Total Net Assets (the value of all the fund's assets after the deduction of any liabilities).

## Sector/Industry Exposure (% TNA)

GICS Sector	Fund	Index	Relative
Information Technology	30.0	32.3	-2.4
Financials	26.8	23.3	3.5
Consumer Discretionary	8.2	9.3	-1.1
Consumer Staples	7.4	4.4	3.1
Industrials	6.2	6.9	-0.7
Telecommunication Services	5.1	4.3	0.8
Energy	4.3	4.2	0.1
Utilities	2.9	2.8	0.1
Health Care	2.8	2.2	0.6
Materials	2.8	4.5	-1.7
Real Estate	1.4	5.9	-4.5
<b>Total Sector Exposure</b>	<b>97.8</b>	<b>100.0</b>	
Other Index / Unclassified	-1.5	0.0	
<b>Total Equity Exposure</b>	<b>96.3</b>	<b>100.0</b>	

## Country Exposure (% TNA)

	Fund	Index	Relative
China	29.2	34.5	-5.3
Korea (South)	15.8	17.9	-2.1
Taiwan	13.3	13.1	0.3
Hong Kong	11.5	11.0	0.4
India	11.0	9.9	1.1
Singapore	4.6	4.6	0.0
Indonesia	3.1	2.5	0.6
Malaysia	2.9	2.5	0.4
Thailand	2.6	2.6	0.1
Philippines	1.1	1.3	-0.2
Other Countries	1.2	0.2	1.0
<b>Total Country Exposure</b>	<b>96.3</b>	<b>100.0</b>	
Other Index / Unclassified	0.0	0.0	
<b>Total Equity Exposure</b>	<b>96.3</b>	<b>100.0</b>	

## Top Positions (% TNA)

	GICS Sector	Country	Fund	Index	Relative
TENCENT HLDGS LTD	Information Technology	China	6.7	6.4	0.3
TAIWAN SEMICONDUCTR MFG CO LTD	Information Technology	Taiwan	5.9	4.1	1.8
ALIBABA GROUP HOLDING LTD	Information Technology	China	4.8	4.4	0.4
SAMSUNG ELECTRONICS CO LTD	Information Technology	Korea (South)	4.3	5.8	-1.5
AIA GROUP LTD	Financials	Hong Kong	3.6	2.2	1.5
UNITED OVERSEAS BANK LTD	Financials	Singapore	2.5	0.6	2.0
CHINA MOBILE LTD	Telecommunication Services	China	2.4	1.4	1.0
HDFC BANK LTD	Financials	India	1.9	0.0	1.9
CHINA PETROLEUM & CHEM CORP	Energy	China	1.9	0.4	1.5
PTT PUBLIC CO LTD	Energy	Thailand	1.8	0.3	1.5

### Definition of terms:

Index: the index used in the positioning tables on this page is the index on page 1 of this factsheet.

Sector/Industry Exposure & Country Exposure: These tables include the effect of derivatives where they can be linked to the underlying issuing company, otherwise they are included in the "Other Index / Unclassified" category. Derivatives are included on an exposure basis, and, where necessary are delta-adjusted. Delta-adjusting expresses derivatives in terms of the equivalent number of shares that would be needed to generate the same return. Where derivatives take the fund's total exposure to equity / sector / country over 100%, this will be incorporated in the tables above. The sector/industry classification used (ie Global Industry Classification Standard or Industry Classification Benchmark) varies by fund.

Top Positions: those companies in which the largest percentages of the fund's total net assets are effectively invested. Positions in other funds - including ETFs (Exchange Traded Funds) - can appear in this table, but index derivatives form part of an "Other Index / Unclassified" category which will not appear.

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The CPF interest rate for the Ordinary Account (OA) is based on the 12-month fixed deposit and month-end savings rates of the major local banks. Under the CPF Act, the Board pays a minimum interest of 2.5% per annum when this interest formula yields a lower rate. The CPF Board pays an extra interest rate of 1% per annum on the first \$60,000 of a CPF member's combined balances, including up to \$20,000 in the OA. The first \$20,000 in the Ordinary Account and the first \$40,000 in the Special Account will not be allowed to be invested under the CPF Investment Scheme. Prior to 12 June 2015, class A-SGD shares were included under the CPF Investment Scheme. FIL Investment Management (Singapore) Limited [FIMSL] (Co. Reg. No.: 199006300E) is a responsible entity for the fund in Singapore. Prospectus of the fund is available from FIMSL or its distributors upon request. Potential investors should read the prospectus before investing. All views expressed and references to specific securities are included for illustration only, and should not be construed as an offer or recommendation. This document is for information only and does not have regard to the specific investment objectives, financial situation and particular needs of the person who may receive it. Potential investor should seek advice from a financial adviser before investing. If that potential investor chooses not to seek advice from a financial adviser, he should consider whether the fund is suitable for him. Past performance of the fund is not indicative of the future performance. Prices can go up and down. The value of the shares of the fund and the income accruing to them may fall or rise. Investors investing in a fund denominated in a non-local currency should be aware of exchange rate risk. The fund is not available to US citizens, residents or greencard holders. Fidelity, Fidelity International, and the Fidelity International logo and F symbol are trademarks of FIL Limited.