

# America Fund

Factsheet as of 30 June 2017



## Investment Objective

The Fund invests principally in US equity securities.

## Fund Information

Portfolio Manager Angel Agudo  
Fund size \$7,859m

## Launch date

A-USD	01 October 1990
A-SGD	15 May 2006
A-SGD (H)	12 March 2012
A-ACC-AUD (H)	30 August 2013
A-ACC-USD	03 July 2006
SR-ACC-USD	12 June 2015
SR-ACC-SGD	12 June 2015
SR-ACC-SGD (H)	12 June 2015

## Subscription Information

Cash	All share classes except for SR-ACC
CPFIS OA	SR-ACC-USD, SR-ACC-SGD & SR-ACC-SGD (H)
SRS	A-USD, A-SGD & A-SGD (H)

## Fund Charges

Annual Management Fee	1.50%
Max. Sales Charge - Cash	5.25%
Max. Sales Charge - CPF	3.00%

## Month End NAV

A-USD	USD 10.15
A-SGD	SGD 1.847
A-SGD (H)	SGD 1.901
A-ACC-AUD (H)	AUD 15.99
A-ACC-USD	USD 22.03
SR-ACC-USD	USD 10.19
SR-ACC-SGD	SGD 1.854
SR-ACC-SGD (H)	SGD 1.911

## Bloomberg/ISIN codes

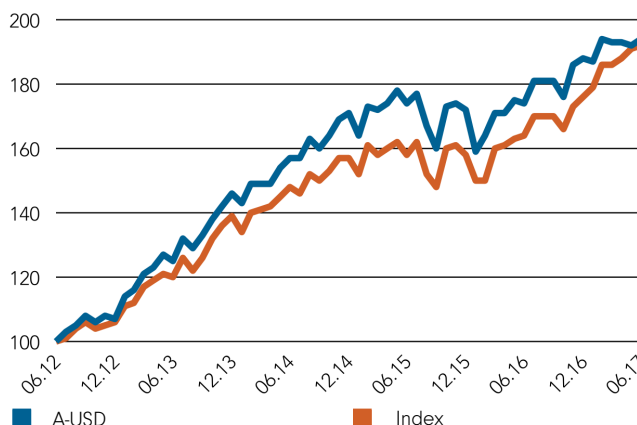
A-USD	FIDLAMI LX / LU0048573561
A-SGD	FIDAMAS LX / LU0251142724
A-SGD (H)	FIAMASH LX / LU0742534661
A-ACC-AUD (H)	FIACAUD LX / LU0963029086
A-ACC-USD	FIDAAA LX / LU0251131958
SR-ACC-USD	FFACPFU LX / LU1235258255
SR-ACC-SGD	FFACPFH LX / LU1235257950
SR-ACC-SGD (H)	FFACPSH LX / LU1235260079

## Class Information

A: distributing share class. A-ACC; SR-ACC: accumulating share class. Distribution amount not guaranteed. (H):

Share class is hedged to the respective base currency.

## Cumulative Performance (rebased to 100)



Performance is shown for the last 5 years (or since launch for funds launched within that period), rebased to 100. Index information can be found below the Calendar Year Performance.

## Performance (%)

	1mth (cum)	3mth (cum)	6mth (cum)	YTD (cum)	1yr (ann)	3yr (ann)	5yr (ann)	Since Launch (ann)
<b>A-USD Share Class</b>	1.1	0.6	3.1	3.1	11.7	7.3	14.2	9.2
With 5% sales charge	-4.0	-4.4	-2.0	-2.0	6.1	5.5	13.0	9.0
Index (USD)	0.6	2.9	9.0	9.0	17.2	8.9	13.9	9.8
<b>A-SGD Share Class</b>	0.5	-0.9	-1.9	-1.9	13.9	10.9	16.0	5.7
With 5% sales charge	-4.5	-5.9	-6.8	-6.8	8.2	9.0	14.8	5.2
Index (SGD)	0.1	1.4	3.9	3.9	19.9	12.6	15.8	6.0
<b>A-SGD (H) Share Class</b>	0.9	0.2	2.5	2.5	11.2	7.7	14.4	12.9
With 5% sales charge	-4.1	-4.8	-2.6	-2.6	5.6	5.9	13.2	11.8
Index (SGD H)	0.5	2.8	8.8	8.8	17.0	9.2	14.0	13.1
<b>A-ACC-AUD (H) Share Class</b>	1.1	0.4	3.0	3.0	12.4	8.8	-	13.0
With 5% sales charge	-4.0	-4.6	-2.2	-2.2	6.8	6.9	-	11.5
Index (AUD H)	0.6	3.1	9.3	9.3	18.1	10.3	-	14.1

## Calendar Year Performance (%)

	2016	2015	2014	2013	2012
<b>A-USD Share Class</b>	9.3	0.7	17.3	35.6	16.2
Index (USD)	11.2	0.7	13.0	31.5	15.2
<b>A-SGD Share Class</b>	11.6	7.7	23.1	40.2	9.5
Index (SGD)	13.3	7.9	18.6	36.0	8.5
<b>A-SGD (H) Share Class</b>	9.4	1.7	17.8	36.1	-
Index (SGD H)	11.4	1.4	13.0	31.6	-
<b>A-ACC-AUD (H) Share Class</b>	10.6	2.6	19.7	-	-
Index (AUD H)	12.2	2.4	15.5	-	-

Source: Fidelity, NAV-NAV basis, in the respective currencies, with dividends re-invested. Average annual compounded return for periods greater than 1 year. Since Launch performance is calculated from 1 October 1990, 15 May 2006, 12 March 2012, 30 August 2013 for the A-USD, A-SGD, A-SGD (H) and A-ACC-AUD (H) share classes respectively.

## Index information

Market index: S&P 500 Index (Net)

Market index is for comparative purposes only. The same index is used in the positioning tables on this factsheet.

The benchmark was changed from Standard & Poor's 500 Total Return (S&P 500) Gross Index to S&P 500 Total Return Net Index in March 2011. The index performance shown will be adjusted using the Standard and Poor's 500 Total Return Net Index from 31 December 1998, the date when such index was first introduced. The reason for the change is that the Standard and Poor's 500 Total Return Net Index calculates performance net of withholding tax, which is more comparable with the calculation of the performance of the fund which is also net of withholding tax.

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## Equity Exposure (% TNA)

The table below provides an overall view of the fund. This represents - in percentage terms - how much of the fund is invested in the market. The higher the figure, the more the fund will take part in any market rises (or falls).

	Exposure (% TNA)
Equity	96.2
Other	0.0
Uninvested Cash	3.8

### Definition of terms:

Equity: the percentage of the fund that is currently invested in the equity market.

Other: the value of any non-equity investments (excluding cash funds) expressed as a percentage of fund TNA.

Uninvested cash: this is 100% minus the fund's Equity exposure and minus Other. This leaves any residual cash exposure that is not invested in shares or via derivatives.

% TNA: Data is presented as a percentage of TNA, which stands for Total Net Assets (the value of all the fund's assets after the deduction of any liabilities).

## Sector/Industry Exposure (% TNA)

GICS Sector	Fund	Index	Relative
Information Technology	25.1	22.3	2.8
Financials	22.2	14.5	7.7
Health Care	16.2	14.5	1.7
Industrials	11.8	10.3	1.5
Consumer Staples	6.5	9.0	-2.6
Energy	5.2	6.0	-0.8
Materials	4.4	2.8	1.5
Telecommunication Services	2.9	2.1	0.8
Consumer Discretionary	2.0	12.3	-10.3
Real Estate	0.0	2.9	-2.9
Utilities	0.0	3.2	-3.2
<b>Total Sector Exposure</b>	<b>96.2</b>	<b>100.0</b>	
Other Index / Unclassified	0.0	0.0	
<b>Total Equity Exposure</b>	<b>96.2</b>	<b>100.0</b>	

## Country Exposure (% TNA)

	Fund	Index	Relative
USA	83.8	100.0	-16.1
Netherlands	5.6	0.0	5.6
United Kingdom	2.6	0.0	2.6
Germany	2.4	0.0	2.4
Sweden	1.8	0.0	1.8
Switzerland	0.0	0.0	0.0
<b>Total Country Exposure</b>	<b>96.2</b>	<b>100.0</b>	
Other Index / Unclassified	0.0	0.0	
<b>Total Equity Exposure</b>	<b>96.2</b>	<b>100.0</b>	

## Top Positions (% TNA)

	GICS Sector	Country	Fund	Index	Relative
ORACLE CORP	Information Technology	USA	5.6	0.7	4.9
WILLIS TOWERS WATSON PLC	Financials	USA	5.2	0.1	5.1
BERKSHIRE HATHAWAY INC DEL	Financials	USA	4.7	1.5	3.2
NXP SEMICONDUCTORS BELGIUM NV	Information Technology	Netherlands	3.8	0.0	3.8
ABBOTT LABORATORIES	Health Care	USA	3.6	0.4	3.2
L3 TECHNOLOGIES INC	Industrials	USA	3.3	0.1	3.2
MOLSON COORS BREWING CO	Consumer Staples	USA	3.1	0.1	3.0
CITIGROUP INC	Financials	USA	3.0	0.9	2.1
BANK NEW YORK MELLON CORP	Financials	USA	3.0	0.3	2.7
VERIZON COMMUNICATIONS INC	Telecommunication Services	USA	2.9	0.9	2.0

### Definition of terms:

Index: the index used in the positioning tables on this page is the index on page 1 of this factsheet.

Sector/Industry Exposure & Country Exposure: These tables include the effect of derivatives where they can be linked to the underlying issuing company, otherwise they are included in the "Other Index / Unclassified" category. Derivatives are included on an exposure basis, and, where necessary are delta-adjusted. Delta-adjusting expresses derivatives in terms of the equivalent number of shares that would be needed to generate the same return. Where derivatives take the fund's total exposure to equity / sector / country over 100%, this will be incorporated in the tables above. The sector/industry classification used (ie Global Industry Classification Standard or Industry Classification Benchmark) varies by fund.

Top Positions: those companies in which the largest percentages of the fund's total net assets are effectively invested. Positions in other funds - including ETFs (Exchange Traded Funds) - can appear in this table, but index derivatives form part of an "Other Index / Unclassified" category which will not appear.

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The CPF interest rate for the Ordinary Account (OA) is based on the 12-month fixed deposit and month-end savings rates of the major local banks. Under the CPF Act, the Board pays a minimum interest of 2.5% per annum when this interest formula yields a lower rate. The CPF Board pays an extra interest rate of 1% per annum on the first \$60,000 of a CPF member's combined balances, including up to \$20,000 in the OA. The first \$20,000 in the Ordinary Account and the first \$40,000 in the Special Account will not be allowed to be invested under the CPF Investment Scheme. Prior to 12 June 2015, Classes A-USD, A-SGD and A-SGD (hedged) shares were included under the CPF Investment Scheme. FIL Investment Management (Singapore) Limited [FIMSL] (Co. Reg. No.: 199006300E) is a responsible entity for the fund in Singapore. Prospectus of the fund is available from FIMSL or its distributors upon request. Potential investors should read the prospectus before investing. All views expressed and references to specific securities are included for illustration only, and should not be construed as an offer or recommendation. This document is for information only and does not have regard to the specific investment objectives, financial situation and particular needs of the person who may receive it. Potential investor should seek advice from a financial adviser before investing. If that potential investor chooses not to seek advice from a financial adviser, he should consider whether the fund is suitable for him. Past performance of the fund is not indicative of the future performance. Prices can go up and down. The value of the shares of the fund and the income accruing to them may fall or rise. Investors investing in a fund denominated in a non-local currency should be aware of exchange rate risk. The fund is not available to US citizens, residents or greencard holders. Fidelity, Fidelity International, and the Fidelity International logo and F symbol are trademarks of FIL Limited.